



Commonwealth of Massachusetts

OFFICE OF THE COMPTROLLER

ONE ASHBURTON PLACE, 9TH FLOOR
BOSTON, MASSACHUSETTS 02108
(617) 727-5000
MACOMPTROLLER.ORG



WILLIAM McNAMARA
COMPTROLLER

MEMORANDUM

To: Chief Fiscal Officers and GAAP Liaisons
CC: MMARS Liaisons, Payroll Directors, General Counsels, and Internal Distribution
From: Pauline Lieu, Chief Financial Reporting Officer
Date: January 3, 2022
Subject: Fiscal Year 2022 Mid-Year Capital Asset Inventory Review

Comptroller Memo FY#2022-14

Executive Summary

The memo serves as notice that the mid-year GAAP Capital Asset Inventory Review will begin in January, 2022. Several MMARS reports can be accessed through **MobiusView** to assist with this effort. **Every department, except the Institutions of Higher Education, must return a form confirming the review is complete.** The Capital Spending Review, for applicable departments, will be sent out by the beginning of February, 2022.

Capital Asset Inventory Review

Our office has established the inventory controls and reporting guidelines for capital assets and instituted a mid-year and an annual capital asset inventory review. Capital assets are defined as GAAP and non-GAAP capital assets – please see Comptroller’s [Fixed Asset Acquisition Policy](#) for details. **Although the primary focus of this review is GAAP capital assets, departments should also review any non-GAAP assets under their ownership.**

Monthly capital asset inventory reports are available on **MobiusView** and are defined as:

Report	Description
NGA155SD	Departmental Current GAAP (Non-Memo) and Non-GAAP (Memo) Assets Summary
NGA155SG	Current Active GAAP (Non-Memo) Capital Asset Inventory by Department, Unit, and Asset Type <i>Key report for completion of your inventory review</i>
NGA155SN	Current Active Non-GAAP (Memo) Asset Inventory by Department, Unit, and Asset Type
NGA156SD	Disposed GAAP and Non-GAAP Capital Asset Inventory by Department, Unit, and Asset Type
NGA156SS	Departmental Disposed GAAP (Non-Memo) and Non-GAAP (Memo) Asset Summary

Review of the GAAP capital assets can be completed by utilizing the capital asset inventory report **NGA155SG found on MobiusView:**

<https://mobiusview.prod2.tss.mass.gov:8443/mobius/MVLogin.html>. This report reflects departmental GAAP capital asset inventory as of **December 31, 2021 and will be available the first week of January 2022.**

To assist departments in reconciling their capital assets **MobiusView** report, the Information Warehouse contains the following view: `dbo_m_fa_fixed_assets_history`. This view is updated monthly in accordance with the MMARS source table and will mirror **MobiusView** capital assets reports NGA 155* and NGA 156*. The Information Warehouse standard security applies to this view.

Please review and reconcile the report with your inventory for any capital asset additions, disposals or transfers your department has processed and answer the following review questions:

1. **Asset Additions:** Does the current NGA155SG report represent all GAAP capital assets acquired or constructed by your department year to date? If not, please provide details.
2. **Asset Deletions:** Does the current NGA155SG report reflect disposals made prior to 12/31/2021? If not, please provide detail.
3. **Asset Transfer:** Was a capital asset transferred from your department to another department during the fiscal year reflected on the NGA155SG report?
4. **Asset Not in Service:** Are there any assets listed on the current NGA155SG report that are no longer in service? If so, please provide details.

Please complete the confirmation form located as an attachment to this memo and include any variances identified in the review. The file should be saved as **Mid-Year Inventory_(your dept alpha code).xls**. For example: **Mid- Year Inventory_CTR.xls**.

The completed form should be uploaded to the Comptroller's General Inbound Box on PartnerNet **no later than February 4, 2022 (Friday)**.

Note: The confirmation form MUST be uploaded to PartnerNet even if your department currently has no inventory.

PartnerNet can be accessed via CTR's intranet site:
<https://ctrpartnernet.ctr.state.ma.us/PartnerNet/Public/Login.aspx>. (As we are sun setting PartnerNet, please use Internet Explorer to access the site.)

All CFOs and GAAP Liaisons have access to upload the confirmation form to PartnerNet. CFOs can designate other department personnel to upload the Inventory Confirmation Form on PartnerNet. Department Security Officers can request access for additional users by submitting a [PartnerNet Security Request Form](#). Individuals needing access to PartnerNet to upload the form will be processed as soon as possible.

Capital Spending Review

By the beginning of February 2022 the mid-year Capital Spending Reviews will be sent to departments that have spent capital funds during FY2022. **The Capital Spending Review complements this Capital Asset Inventory Review**. The purpose of the spending review is to help departments assure capital spending which relates to capital assets has been properly captured in the MMARS capital asset system.

For further assistance, please contact Christine Bender at christine.bender@mass.gov or me at Pauline.Lieu@mass.gov

Enc.: [Mid-year Confirmation Form](#)