

**Commonwealth Component Units and Other Entities for FY16 and FY17**

**SECTION 8 of chapter 240 of the acts of 2010.** Subsection (c) of section 12 of chapter 7A of the General Laws, as appearing in section 4 of chapter 26 of the acts of 2009, is hereby amended by adding the following paragraph:-

The comptroller shall publish a list of state authorities and, in the comptroller's sole discretion, identify those entities within the list that shall be required under generally accepted accounting principles to report to the commonwealth for financial reporting purposes in a schedule and manner the comptroller deems necessary.

The following list meets the requirements of Government Accounting Standards Board (GASB) definition of **Reporting Entity under Statement No. 14, as amended by Statements No. 39 and No. 61.**

Organization	Component Units are entities (authorities) which are legally separate but financially accountable to the Commonwealth.
<b>Included in the Commonwealth's financial statements</b>	<b>DISCRETELY PRESENTED COMPONENT UNITS</b>
	<b>MAJOR COMPONENT UNITS</b>
Total # 3	Massachusetts Department of Transportation
	Commonwealth Health Insurance Connector Authority
	Massachusetts Clean Water Trust
Total #5	<b>NonMAJOR COMPONENT UNITS</b>
	Massachusetts Convention Center Authority
	Massachusetts Development Finance Agency (MassDevelopment)
	Massachusetts Technology Park Corporation
	Massachusetts Clean Energy Center
	Massachusetts Housing Partnership Fund
Total #5	<b>ECONOMIC DEVELOPMENT ENTITIES</b>
	Massachusetts Growth Capital Corporation
	Commonwealth Corporation
	Massachusetts Community Economic Development Assist Corp
	Massachusetts Life Sciences Center
	Commonwealth Zoological Corporation
Total #25	<b>HIGHER EDUCATION FOUNDATIONS</b>
	Berkshire Community College Foundation
	Bristol Community College Foundation
	Bunker Hill Community College Foundation
	Cape Cod Community College Educational Foundation, Inc.
	Greenfield Community College Foundation, Inc.
	Holyoke Community College Foundation
	Massachusetts Bay Community College Foundation, Inc.
	Massasoit Community College Foundation
	Middlesex Community College Foundation, Inc.
	North Shore Community College Foundation
	Springfield Technical Community College Foundation
	The Mount Wachusett Community College Foundation, Inc.
	The Northern Essex Community College Foundation, Inc.
	The Quinsigamond Community College Foundation, Inc.
	The Roxbury Community College Foundation, Inc.
	Bridgewater State University Foundation:
	The Bridgewater State University Foundation
	The Bridgewater Alumni Association of Bridgewater State University
	Fitchburg State University Foundation, Inc.
	Framingham State University Foundation, Inc.
	Massachusetts College of Art Foundation, Inc.
	Massachusetts College of Liberal Arts Foundation, Inc.
	The Massachusetts Maritime Academy Foundation, Inc.
	Salem State University Foundation:
	The Salem State University Foundation, Inc.
	Salem State University Assistance Corporation
	Westfield State University Foundation, Inc.
	Worcester State Foundation
	The University of Massachusetts System Foundation

Major Component Units - the relationship of these entities to the Commonwealth is such that the exclusion of financial data of these entities from the Commonwealth's financial statements would cause the Commonwealth's financial statements to be misleading or incomplete.

Total # 4

<b>BLENDED COMPONENT UNITS</b>	
Massachusetts School Building Authority (MSBA)	
Massachusetts State College Building Authority (MSCBA)	
Massachusetts Municipal Depository Trust (MMDT)	
Pension Reserves Investment Trust Fund (PRIT)	

Blended component units are entities that are legally separate from the Commonwealth but are so closely related to the Commonwealth that they are, in substance, the same as the Commonwealth, or are entities providing services entirely to the Commonwealth or the entities' total debt is to be repaid entirely or almost entirely with resources of the Commonwealth.

Total # 4

<b>Separately audited but not legally separate from the Commonwealth</b>	
Massachusetts State Lottery Commission (LOT)	
University of Massachusetts System	
The State Universities	
The Community Colleges	

**Not included in the Commonwealth's financial statements**

<b>RELATED ORGANIZATION</b>	
Massachusetts Educational Finance Authority	
Massachusetts Housing Finance Agency	
Massachusetts Port Authority	
MassVentures	

Related Organizations are entities which are created by state legislation but which do not have material financial benefit/burden relationships with the Commonwealth.

<b>POTENTIAL COMPONENT UNITS</b>	
Berkshire Regional Planning Commission	
Cape Cod Commission	
Central Massachusetts Regional Planning Commission	
Martha's Vineyard Commission	
Massachusetts Business Development Corporation	
Massachusetts Educational Finance Authority	
Massachusetts Export Center	
Massachusetts International Trade Council	
Massachusetts Municipal Wholesale Electric Company	
Massachusetts Service Alliance	
Massachusetts Small Business Development Center (MSBDC)	
Massachusetts Technology Development Corporation (MTDC)	
Massachusetts Water Resources Authority	
Merrimack Valley Planning Commission	
Metropolitan Area Planning Council	
Montachusett Regional Planning Commission	
Nantucket Planning and Economic Development Commission	
Northern Middlesex Council of Governments	
Old Colony Planning Council	
Pioneer Valley Planning Commission	
Wood's Hole, Martha's Vineyard and Nantucket Steamship Authority	
Insurance Fraud Bureau (IFB)	

Potential Component Units are entities created by legislation but are independent of the Commonwealth because they do not have any financial benefit/burden relationship or any administrative dependency with the Commonwealth.

**Included in the MassDOT's financial statements**

<b>MassDOT ENTITIES</b>	
Massachusetts Bay Transportation Authority	
Massachusetts Turnpike Authority	
<b>Regional Transit Authorities</b>	
Berkshire Regional Transit Authority	
Brockton Area Transit Authority	
Cape Ann Transportation Authority	
Cape Cod Regional Transit Authority	

MassDOT entities are component entities of the Massachusetts Department of Transportation and are included in the MassDOT's financial report. These entities are indirectly included in the Commonwealth's financial statements as MassDOT is reported as a major component unit of the Commonwealth.

Franklin Regional Transit Authority
Greater Attleboro/Taunton Regional Authority
Lowell Regional Transit Authority
Martha's Vineyard Transit Authority
Merrimack Valley Regional Transit Authority
Metrowest Regional Transit Authority
Montachusett Regional Transit Authority
Nantucket Regional Transit Authority
Pioneer Valley Transit Authority
Southeastern Regional Transit Authority
Worcester Regional Transit Authority
Route 3 North Transportation Improvements Assoc.
Owner Controlled Insurance Program (OCIP) - (CA/T)