



Commonwealth Component Units and Other Entities for FY2022

About

SECTION 8 of chapter 240 of the acts of 2010. Subsection (c) of section 12 of chapter 7A of the General Laws, as appearing in section 4 of chapter 26 of the acts of 2009, is hereby amended by adding the following paragraph:

The Comptroller shall publish a list of state authorities and, in the Comptroller's sole discretion, identify those entities within the list that shall be required under generally accepted accounting principles to report to the Commonwealth for financial reporting purposes in a schedule and manner the Comptroller deems necessary.

The following list meets the requirements of Government Accounting Standards Board (GASB) definition of **Reporting Entity under Statement No. 14, as amended by Statements No. 39, No. 61 and No. 80.**

<u>DISCRETELY PRESENTED COMPONENT UNITS</u> <i>Included in the Commonwealth's financial statements</i>
Component Units are entities (authorities) which are legally separate but financially accountable to the Commonwealth.
MAJOR COMPONENT UNITS
The relationship of these entities to the Commonwealth is such that the exclusion of financial data of these entities from the Commonwealth's financial statements would cause the Commonwealth's financial statements to be misleading or incomplete.
Massachusetts Bay Transportation Authority
Massachusetts Department of Transportation
Commonwealth Health Insurance Connector Authority
Massachusetts Clean Water Trust
NON-MAJOR COMPONENT UNITS
Massachusetts Convention Center Authority
Massachusetts Development Finance Agency (MassDevelopment)
Massachusetts Technology Park Corporation
Massachusetts Clean Energy Center
Massachusetts Housing Partnership Fund
ECONOMIC DEVELOPMENT ENTITIES
Massachusetts Growth Capital Corporation
Commonwealth Corporation
Massachusetts Community Economic Development Assist Corp
Massachusetts Life Sciences Center
Commonwealth Zoological Corporation
HIGHER EDUCATION FOUNDATIONS
Berkshire Community College Foundation
Bristol Community College Foundation
Bunker Hill Community College Foundation
Cape Cod Community College Educational Foundation, Inc.
Greenfield Community College Foundation, Inc.

Holyoke Community College Foundation
Massachusetts Bay Community College Foundation, Inc.
Massasoit Community College Foundation
Middlesex Community College Foundation, Inc.
North Shore Community College Foundation
Springfield Technical Community College Foundation
Springfield Technical Community College Assistance Corporation
The Mount Wachusett Community College Foundation, Inc.
The Northern Essex Community College Foundation, Inc.
The Quinsigamond Community College Foundation, Inc.
The Roxbury Community College Foundation, Inc.
Bridgewater State University Foundation:
The Bridgewater State University Foundation
The Bridgewater Alumni Association of Bridgewater State University
Fitchburg State University Foundation, Inc.
Framingham State University Foundation, Inc.
Massachusetts College of Art Foundation, Inc.
Massachusetts College of Liberal Arts Foundation, Inc.
The Massachusetts Maritime Academy Foundation, Inc.
Salem State University Foundation:
The Salem State University Foundation, Inc.
Salem State University Assistance Corporation
Westfield State University Foundation, Inc.
Worcester State Foundation
The University of Massachusetts System Foundation

BLENDING COMPONENT UNITS

Blended component units are entities that are legally separate from the Commonwealth but are so closely related to the Commonwealth that they are, in substance, the same as the Commonwealth, or are entities providing services entirely to the Commonwealth or the entities' total debt is to be repaid entirely or almost entirely with resources of the Commonwealth.

Massachusetts School Building Authority (MSBA)
Massachusetts State College Building Authority (MSCBA)
Massachusetts Municipal Depository Trust (MMDT)
Pension Reserves Investment Trust Fund (PRIT)

SEPARTATELY AUDITED BUT NOT LEGALLY SEPARATE FROM THE COMMONWEALTH

Massachusetts State Lottery Commission (LOT)
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University of Massachusetts System

The State Universities

The Community Colleges

RELATED ORGANIZATIONS

<i>Not included in the Commonwealth's financial statements</i>
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Related Organizations are entities which are created by state legislation but which do not have material financial benefit/burden relationships with the Commonwealth.
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Massachusetts Educational Finance Authority

Massachusetts Housing Finance Agency (MassHousing)
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Massachusetts Port Authority

MassVentures

POTENTIAL COMPONENT UNITS

Potential Component Units are entities created by legislation but are independent of the Commonwealth because they do not have any financial benefit/burden relationship or any administrative dependency with the Commonwealth.
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Berkshire Regional Planning Commission
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Cape Cod Commission

Central Massachusetts Regional Planning Commission
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Martha's Vineyard Commission

Massachusetts Business Development Corporation
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Massachusetts Educational Finance Authority

Massachusetts Export Center

Massachusetts International Trade Council

Massachusetts Municipal Wholesale Electric Company
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Massachusetts Service Alliance

Massachusetts Small Business Development Center (MSBDC)

Massachusetts Technology Development Corporation (MTDC)

Massachusetts Water Resources Authority

Merrimack Valley Planning Commission

Metropolitan Area Planning Council

Montachusett Regional Planning Commission

Nantucket Planning and Economic Development Commission
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Northern Middlesex Council of Governments

Old Colony Planning Council

Pioneer Valley Planning Commission

Woods Hole, Martha's Vineyard and Nantucket Steamship Authority

Insurance Fraud Bureau (IFB)

MassDOT ENTITIES

Included in the MassDOT's financial statements

MassDOT entities are component entities of the Massachusetts Department of Transportation and are included in the MassDOT's financial report. These entities are indirectly included in the Commonwealth's financial statements as MassDOT is reported as a major component unit of the Commonwealth.

Massachusetts Turnpike Authority

Regional Transit Authorities

Berkshire Regional Transit Authority

Brockton Area Transit Authority

Cape Ann Transportation Authority

Cape Cod Regional Transit Authority

Franklin Regional Transit Authority

Greater Attleboro/Taunton Regional Authority

Lowell Regional Transit Authority

Martha's Vineyard Transit Authority

Merrimack Valley Regional Transit Authority

MetroWest Regional Transit Authority

Montachusett Regional Transit Authority

Nantucket Regional Transit Authority

Pioneer Valley Transit Authority

Southeastern Regional Transit Authority

Worcester Regional Transit Authority