



# Commonwealth Component Units and Other Entities for FY2025

## About

**SECTION 8 of chapter 240 of the acts of 2010.** Subsection (c) of section 12 of chapter 7A of the General Laws, as appearing in section 4 of chapter 26 of the acts of 2009, is hereby amended by adding the following paragraph:

The Comptroller shall publish a list of state authorities and, in the Comptroller's sole discretion, identify those entities within the list that shall be required under generally accepted accounting principles to report to the Commonwealth for financial reporting purposes in a schedule and manner the Comptroller deems necessary.

The following list meets the requirements of Government Accounting Standards Board (GASB) definition of **Reporting Entity under Statement No. 14, as amended by Statements No. 39, No. 61 and No. 80.**

<b><u>DISCRETELY PRESENTED COMPONENT UNITS</u></b> <i>Included in the Commonwealth's financial statements</i>
Component Units are entities (authorities) which are legally separate but financially accountable to the Commonwealth.
<b>MAJOR COMPONENT UNITS</b>
The relationship of these entities to the Commonwealth is such that the exclusion of financial data of these entities from the Commonwealth's financial statements would cause the Commonwealth's financial statements to be misleading or incomplete.
Massachusetts Bay Transportation Authority
Massachusetts Department of Transportation
Commonwealth Health Insurance Connector Authority
Massachusetts Clean Water Trust
<b>NON-MAJOR COMPONENT UNITS</b>
Massachusetts Convention Center Authority
Massachusetts Development Finance Agency (MassDevelopment)
Massachusetts Technology Park Corporation
Massachusetts Clean Energy Center
Massachusetts Housing Partnership Fund
<b>ECONOMIC DEVELOPMENT ENTITIES</b>
Commonwealth Corporation
Massachusetts Community Economic Development Assist Corporation
Massachusetts Life Sciences Center
Commonwealth Zoological Corporation
<b>HIGHER EDUCATION FOUNDATIONS</b>
Berkshire Community College Foundation, Inc.
Bristol Community College Foundation, Inc.
Bunker Hill Community College Foundation, Inc.
Cape Cod Community College Educational Foundation, Inc.
Greenfield Community College Foundation, Inc.
Holyoke Community College Foundation, Inc.

Massachusetts Bay Community College Foundation, Inc.
Massasoit Community College Foundation, Inc.
Middlesex Community College Foundation, Inc.
Mount Wachusett Community College Foundation, Inc.
North Shore Community College Foundation, Inc.
Northern Essex Community College Foundation, Inc.
Quinsigamond Community College Foundation, Inc.
Roxbury Community College Foundation, Inc.
Springfield Technical Community College:
Springfield Technical Community College Foundation, Inc.
Springfield Technical Community College Assistance Corporation
Bridgewater State University:
Bridgewater State University Foundation
Bridgewater Alumni Association of Bridgewater State University
Fitchburg State University:
Fitchburg State University Foundation, Inc.
FSU Foundation Supporting Organization, Inc.
Framingham State University:
Framingham State University Foundation, Inc.
Framingham State University Foundation Supporting Organization, Inc.
Massachusetts College of Art and Design Foundation, Inc.
Massachusetts College of Liberal Arts Foundation, Inc.
Massachusetts Maritime Academy Foundation, Inc.
Salem State University:
Salem State University Alumni Association and Foundation, Inc.
Salem State University Assistance Corporation
Westfield State University Foundation, Inc.
Worcester State Foundation, Inc.
University of Massachusetts Foundation, Inc.

### **BLENDING COMPONENT UNITS**

Blended component units are entities that are legally separate from the Commonwealth but are so closely related to the Commonwealth that they are, in substance, the same as the Commonwealth, or are entities providing services entirely to the Commonwealth or the entities' total debt is to be repaid entirely or almost entirely with resources of the Commonwealth.

Massachusetts School Building Authority (MSBA)
Massachusetts State College Building Authority (MSCBA)
Massachusetts Municipal Depository Trust (MMDT)
Pension Reserves Investment Trust Fund (PRIT)

<b>SEPARTATELY AUDITED BUT NOT LEGALLY SEPARATE FROM THE COMMONWEALTH</b>
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Massachusetts State Lottery Commission (LOT)
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University of Massachusetts System
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The State Universities
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The Community Colleges
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<b>RELATED ORGANIZATIONS</b>
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<i>Not included in the Commonwealth's financial statements</i>
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Related Organizations are entities which are created by state legislation but which do not have material financial benefit/burden relationships with the Commonwealth.
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Massachusetts Educational Finance Authority
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Massachusetts Housing Finance Agency (MassHousing)
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Massachusetts Port Authority
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MassVentures
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<b>POTENTIAL COMPONENT UNITS</b>
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Potential Component Units are entities created by legislation but are independent of the Commonwealth because they do not have any financial benefit/burden relationship or any administrative dependency with the Commonwealth.
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Berkshire Regional Planning Commission
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Cape Cod Commission
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Central Massachusetts Regional Planning Commission
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Martha's Vineyard Commission
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Massachusetts Business Development Corporation
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Massachusetts Export Center
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Massachusetts International Trade Council
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Massachusetts Municipal Wholesale Electric Company
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Massachusetts Service Alliance
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Massachusetts Small Business Development Center (MSBDC)
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Massachusetts Technology Development Corporation (MTDC)
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Massachusetts Water Resources Authority
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Merrimack Valley Planning Commission
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Metropolitan Area Planning Council
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Montachusett Regional Planning Commission
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Nantucket Planning and Economic Development Commission
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Northern Middlesex Council of Governments
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Old Colony Planning Council
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Pioneer Valley Planning Commission
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Woods Hole, Martha's Vineyard and Nantucket Steamship Authority
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Insurance Fraud Bureau (IFB)
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**MassDOT ENTITIES**

*Included in the MassDOT's financial statements*

MassDOT entities are component entities of the Massachusetts Department of Transportation and are included in the MassDOT's financial report. These entities are indirectly included in the Commonwealth's financial statements as MassDOT is reported as a major component unit of the Commonwealth.

Massachusetts Turnpike Authority

**Regional Transit Authorities**

Berkshire Regional Transit Authority

Brockton Area Transit Authority

Cape Ann Transportation Authority

Cape Cod Regional Transit Authority

Franklin Regional Transit Authority

Greater Attleboro/Taunton Regional Authority

Lowell Regional Transit Authority

Martha's Vineyard Transit Authority

Merrimack Valley Regional Transit Authority

MetroWest Regional Transit Authority

Montachusett Regional Transit Authority

Nantucket Regional Transit Authority

Pioneer Valley Transit Authority

Southeastern Regional Transit Authority

Worcester Regional Transit Authority