



WILLIAM McNAMARA  
COMPTROLLER

# Commonwealth of Massachusetts

## OFFICE OF THE COMPTROLLER

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October 22, 2025

Honorable Andrea Joy Campbell  
Attorney General  
Office of the Attorney General  
One Ashburton Place  
Boston, MA 02108

Secretary Matthew J. Gorzkowicz  
Executive Office for Administration & Finance  
State House, Room 373  
Boston, MA 02133

Honorable Aaron Michlewitz, Chair  
House Committee on Ways and Means  
State House, Room 243  
Boston, MA 02133

Honorable Michael J. Rodrigues, Chair  
Senate Committee on Ways and Means  
State House, Room 212  
Boston, MA 02133

Re: FY2026 Financial Plan Liability Management & Reduction Fund

As required by M.G.L. c. 29, § 2TT, the Office of the Comptroller hereby submits the annual financial plan for the Liability Management and Reduction Fund. The annual financial plan presents the expected and proposed revenues and other financial sources, expenditures and other financial uses, net gain or loss from operations, and changes in fund balance.

If you need additional information, please contact me at [william.mcnamara@mass.gov](mailto:william.mcnamara@mass.gov) or 617-973-2315.

Sincerely,

DocuSigned by:  
  
408AB804EF29450...

William McNamara  
Comptroller of the Commonwealth

WMcN/sp

Enc.

*Cc on next page*

FY2026 Financial Plan Liability Management & Reduction Fund

October 22, 2025

cc: Brian Donahue, Budget Director, House Committee on Ways and Means  
Christopher Czepiel, Budget Director, Senate Committee on Ways and Means  
Amy Nable, General Counsel /Assistant Comptroller, Office of the Comptroller  
Tryntje Bumgardner, Assistant Comptroller, Office of the Comptroller  
Danielle Cerny, Chief of Staff, Executive Office for Administration and Finance  
Christopher Marino, Assistant Secretary of Budget, Executive Office for Administration  
Martha Kwasnik, General Counsel, Executive Office for Administration and Finance  
Emily Ackman, Director of Administration and Operations, Executive Office for  
Administration and Finance  
Paula McManus, Chief Operating Officer, Office of the Attorney General

LMRF Financial Plan Fiscal Year 2026

PROJECTED REVENUES Fiscal Year 2026 (FY2026)

|                             |                                    |                |                |
|-----------------------------|------------------------------------|----------------|----------------|
| Balance Forward From FY2025 |                                    | \$3,196,914.89 |                |
| Premiums FY2026             |                                    | \$1,823,919.29 |                |
| Interest From Investments   |                                    | \$72,198.31    |                |
|                             | TOTAL PROJECTED INCOME/COLLECTIONS |                | \$5,093,032.49 |

PROJECTED EXPENDITURES:

|                                      |                              |                |                |
|--------------------------------------|------------------------------|----------------|----------------|
| Estimated Tort Claims Cost in FY2026 |                              | \$1,660,000.00 |                |
| Personnel - 1 full time employee     | Salary                       | \$114,503.86   |                |
|                                      | Fringe Benefits (36.60%)     | \$41,908.41    |                |
|                                      | Payroll Tax (2.21%)          | \$2,530.54     |                |
| Litigation Costs (AGO)               |                              | \$100,000.00   |                |
|                                      | TOTAL PROJECTED EXPENDITURES |                | \$1,918,942.81 |
|                                      | PROJECTED BALANCE FY2026     |                | \$3,174,089.68 |

ANTICIPATED CHANGE IN FUND BALANCE (projected balance FY2026 less balance forward from FY2025) - \$22,825.21