



Commonwealth of Massachusetts

OFFICE OF THE COMPTROLLER

ONE ASHBURTON PLACE, 9TH FLOOR
BOSTON, MASSACHUSETTS 02108
(617) 727-5000
MACOMPTROLLER.ORG



ANDREW W. MAYLOR
COMPTROLLER

February 7, 2020

Honorable Michael J. Rodrigues, Chair
Senate Committee on Ways and Means

Honorable Aaron Michlewitz, Chair
House Committee on Ways and Means

The Honorable Michael Heffernan, Secretary
Executive Office for Administration and Finance

The Honorable Maura Healey
Attorney General

Dear Chair Rodrigues, Chair Michlewitz, Secretary Heffernan and Attorney General Healey:

Pursuant to M.G.L. c. 29, § 2TT, the Office of the Comptroller is submitting this report on the activities of the Liability Management and Reduction Fund to the House and Senate Committees on Ways and Means, the Secretary of Administration and Finance, and the Attorney General.

This report contains the Fund's financial statement for FY 2019 (**see attachment 1**) as published on page 113 of the audited Commonwealth Statutory Basis Financial Report (SBFR). Revenues consist of interest income from investments, categorized as miscellaneous revenue and departmental premiums, derived from each department's five-year average for tort payments and litigation costs from FY 2014 through FY 2018 (**see attachment 2**).

If you have any questions regarding this information, please contact Kevin McHugh, Assistant Comptroller at (617)973-2335.

Sincerely,

Andrew W. Maylor
Comptroller of the Commonwealth

AWM/sp
Enc.

cc: Christopher Marino, Budget Director, Senate Committee on Ways and Means
David Bunker, Budget Director, House Committee on Ways and Means
Catharine Hornby, Undersecretary, Administration and Finance
Anne Sterman, Deputy Government Bureau Chief, Office of the Attorney General

Non-Budgeted Other Funds									
Liability Management and Reduction	Medical Marijuana Trust	Essex Regional Emergency Communications Center	Dockside Testing Trust	Civil Monetary Penalty (CMP)	MBTA State and Local Contribution	Community Preservation Trust	Health Insurance Portability and Accountability Act	State Racing	Division of Professional Licensure Trust
\$ ---	\$ ---	\$ 576	\$ ---	\$ ---	\$ 1,053,201	\$ 23,174	\$ ---	\$ 788	\$ ---
---	---	---	---	---	170,120	---	8,537	680	---
2,319	6,967	---	---	2,516	---	---	---	453	11,144
32	---	---	---	---	---	156	---	569	---
<u>2,351</u>	<u>6,967</u>	<u>576</u>	<u>---</u>	<u>2,516</u>	<u>1,223,321</u>	<u>23,330</u>	<u>8,537</u>	<u>2,490</u>	<u>11,144</u>
---	---	---	---	---	---	---	---	---	---
---	---	---	---	---	---	10,000	---	---	---
---	---	---	---	---	---	10,000	---	---	---
<u>2,351</u>	<u>6,967</u>	<u>576</u>	<u>---</u>	<u>2,516</u>	<u>1,223,321</u>	<u>33,330</u>	<u>8,537</u>	<u>2,490</u>	<u>11,144</u>
---	---	---	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---	---	---
68	---	---	---	---	1,223,321	---	---	---	---
---	---	563	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---	2,535	---
1,582	---	---	---	---	---	33,838	---	---	30
---	2,655	---	173	312	---	---	13,634	70	---
---	---	---	---	---	---	---	---	---	---
---	18	---	---	---	---	---	---	---	8,978
---	---	---	---	---	---	---	---	---	---
<u>1,650</u>	<u>2,673</u>	<u>563</u>	<u>173</u>	<u>312</u>	<u>1,223,321</u>	<u>33,838</u>	<u>13,634</u>	<u>2,605</u>	<u>9,008</u>
---	---	---	---	---	---	---	---	---	---
31	386	24	27	---	---	13	250	236	1,616
---	---	---	---	---	---	---	---	---	---
---	21,730	9	10	---	---	5	64	182	515
<u>31</u>	<u>22,116</u>	<u>33</u>	<u>37</u>	<u>---</u>	<u>---</u>	<u>18</u>	<u>314</u>	<u>418</u>	<u>2,131</u>
<u>1,681</u>	<u>24,789</u>	<u>596</u>	<u>210</u>	<u>312</u>	<u>1,223,321</u>	<u>33,856</u>	<u>13,948</u>	<u>3,023</u>	<u>11,139</u>
---	---	---	---	---	---	---	---	---	---
670	(17,822)	(20)	(210)	2,204	---	(526)	(5,411)	(533)	5
1,868	17,822	58	436	7,322	---	21,281	9,211	1,556	4,854
<u>\$ 2,538</u>	<u>\$ ---</u>	<u>\$ 38</u>	<u>\$ 226</u>	<u>\$ 9,526</u>	<u>\$ ---</u>	<u>\$ 20,755</u>	<u>\$ 3,800</u>	<u>\$ 1,023</u>	<u>\$ 4,859</u>

continued

LMRF Premiums for FY2019

Department	FY2019 Premium
AGO	1,499.82
AGR	18,076.94
ALA	122.38
ANF	531.29
BCC	5,844.15
BHC	2,246.38
BRC	15.54
BSC	1,083.63
BSD	9,409.55
CCC	701.96
CDA	811.91
CHE	587.58
CME	8,558.37
DCP	14,247.92
DCR	99,079.02
DFS	2,760.24
DMH	48,940.78
DMR	79,789.65
DOC	156,473.57
DOE	147.91
DOR	224.10
DOT	463,182.55
DPH	8,301.75
DPU	348.99
DSS	6,607.18
DYS	19,959.42
EHS	100,453.63
ENV	25,626.34
EOL	644.03
EPS	3,330.96
EQE	2,806.50
FRC	8,496.78
FSC	1,722.74
FWE	1,684.93
GCC	4,364.68
HCC	86.71
LOT	10,926.98
MAS	169.42
MBC	265.64
MCA	1,426.41
MCC	1,992.29
MIL	1,155.54
NAC	221.44
NEC	120.89

NFK	320.75
PAR	36,716.10
POL	355,353.72
QCC	531.29
RCC	531.29
REG	2,497.05
SDB	272.36
SDC	8,808.98
SDD	1,085.12
SDE	16,404.73
SDF	30,373.39
SDH	9,896.09
SDM	35,248.45
SDN	21,443.49
SDP	18,136.08
SDS	14,454.46
SDW	66,602.49
SJC	152.28
SOR	7,358.50
SRB	6,020.03
SSA	2,926.23
STC	3,262.53
SUF	2,070.61
TRC	24,884.17
UMS	251,345.27
WEL	1,134.73
WES	56.42
WOR	8.79
WSC	<u>1,584.82</u>

Total FY19 Revenue: 2,034,528.71