

WILLIAM MCNAMARA COMPTROLLER

Commonwealth of Massachusetts

OFFICE OF THE COMPTROLLER

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October 15, 2021

Honorable Aaron Michlewitz, Chair House Committee on Ways and Means State House, Room 243 Boston, MA 02133

Honorable Michael Rodrigues, Chair Senate Committee on Ways and Means State House, Room 212 Boston, MA 02133

Dear Chair Michlewitz and Chair Rodrigues:

Pursuant to Chapter 33 of the Acts of 2021, I will be implementing the attached Fiscal Year 2022 transfer schedule:

<u>Student Opportunity Act Investment Fund</u>: Transfer from the General Fund for the implementation of chapter 132 of the acts of 2019 to improve educational opportunities for all students.

I will notify you if additional changes are made to the schedule. If you have any questions or concerns, please contact me.

Sincerely,

Juliam Manan

William McNamara Comptroller of the Commonwealth

Enc: Transfer Schedule- Student Opportunity Act Investment Fund

FY22 SOAIF Schedule October 15, 2021 Page 2

cc: David Bunker, Budget Director, House Ways and Means Committee
Christopher Marino, Budget Director, Senate Ways and Means Committee
Catharine Hornby, Undersecretary, Executive Office for Administration and Finance
Bran Shim, Assistant Secretary for Budget, Executive Office for Administration and Finance
Jeffrey C. Riley, Commissioner, Department of Elementary and Secondary Education
Jeffrey Shapiro, Esq., First Deputy Comptroller, Office of the Comptroller
Amy Nable, General Counsel, Office of the Comptroller
Kristin Lacroix, Chief Accounting Officer, Office of the Comptroller

Chapter 33 of the Acts of 2021 Section 2

Name: Student Opportunity Act Investment Fund		
Account Number:	1595-XXXX	
AO2021C33S2:	\$350,000,000	
Total FY22 Transfer:	\$350,000,000	
Operational Transfer Schedule Su	mmary	
July-21		
August-21		
September-21		
October-21	\$38,888,888.89	
November-21	\$38,888,888.89	
December-21	\$38,888,888.89	
January-22	\$38,888,888.89	
February-22	\$38,888,888.89	
March-22	\$38,888,888.89	
April-22	\$38,888,888.89	
May-22	\$38,888,888.89	
June-22	\$38,888,888.89	
	\$350,000,000	